

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 1**

<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2020</b>	<b>FORECAST 2021</b>	<b>BUDGET 2022</b>
<b>5001</b>					
<b>SPECIAL ASSESSMENT DEFICIENCY</b>					
31100	GENERAL PROPERTY TAX	0	1	0	0
36100	INTEREST	0	0	0	0
<b>TOTAL REVENUE</b>		<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>
<b>700 TRANSFERS IN/OUT</b>					
58900	XFERS OUT (RIBS 2001 SHORTAGE)	0	0	0	0
58900	XFERS OUT (RIBS 2005 SHORTAGE F5477)	0	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
REVENUE OVER (UNDER) EXPENSE		0	1	0	0
BEGINNING JANUARY BALANCE		49,651	49,651	49,652	49,652
ACTUAL/ESTIMATED REVENUES		0	1	0	0
ACTUAL/ESTIMATED EXPENDITURES		0	0	0	0
ENDING DECEMBER BALANCE		49,651	49,652	49,652	49,652

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 2**

<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2020</b>	<b>FORECAST 2021</b>	<b>BUDGET 2022</b>
<b>5005</b>					
<b>NON-BONDED DEBT SERVICE</b>					
(COLLECTION OF REVENUE ON PROJECTS NOT BONDED)					
36290	BUSINESS SNOW REMOVAL	1,280	2,725	204	0
38490	2006 CURB, GUTTER, & SIDEWALK	0	0	0	0
38500	PREPAID ASSESSMENTS	36,830	108,101	7,935	1,000
38750	STREET IMPR. #01-98	0	0	0	0
38300	SPECIAL ASSESSMENTS	53,326	63,554	93,415	62,978
38300	STORM SEWER #09-08	0	0	0	0
38300	WATER & SEWER #49-09	0	0	0	0
<b>700 TRANSFER IN/OUT</b>					
39990	TRANSFERS IN	654	10,889	0	0
<b>TOTAL REVENUE</b>		<b>92,090</b>	<b>185,269</b>	<b>101,554</b>	<b>63,978</b>
43600	PUBLISHING & PRINTING	63	0	0	0
56600	PAYMENTS TO CONTRACTORS	3,476	2,235	408	0
58680	NUISANCE & DEMO	600	950	0	0
<b>700 TRANSFER IN/OUT</b>					
58900	TRANSFERS OUT	89,586	186,064	0	0
<b>TOTAL EXPENDITURES</b>		<b>93,725</b>	<b>189,249</b>	<b>408</b>	<b>0</b>
REVENUE OVER (UNDER) EXPENSE		-1,635	-3,980	101,146	63,978
BEGINNING BALANCE		18,061	16,426	12,446	113,592
REVENUE		92,090	185,269	101,554	63,978
EXPENDITURES		93,725	189,249	408	0
END OF YEAR BALANCE		16,426	12,446	113,592	177,570

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 3**

<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2020</b>	<b>FORECAST 2021</b>	<b>BUDGET 2022</b>
	<b>5101</b>				
	<b>SEWER SEPARATION #1</b>				
38300	SPECIAL ASSESSMENTS	230	156	87	87
38500	PREPAID ASSESSMENTS	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>230</b>	<b>156</b>	<b>87</b>	<b>87</b>
43600	PUBLISHING & PRINTING	0	0	0	0
44200	OPERATION AND MAINTENANCE	44,925	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>44,925</b>	<b>0</b>	<b>0</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	-44,695	156	87	87
	BEGINNING BALANCE	48,180	3,485	3,641	3,728
	REVENUE	230	156	87	87
	EXPENDITURES	44,925	0	0	0
	END OF YEAR BALANCE	3,485	3,641	3,728	3,815

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 4**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5476</b>				
	<b>SRF BONDS 2010</b>				
		<b>LOCAL SHARE OF EMBANKMENT RAISE</b>			
31410	SALES TAX (\$4.1M X 4%)	147,195	182,900	190,000	164,000
	700 TRANSFER IN/OUT				
39990	TRANSFER IN	24,829	0	0	0
	<b>TOTAL REVENUE</b>	<b>172,024</b>	<b>182,900</b>	<b>190,000</b>	<b>164,000</b>
43600	PUBLISHING & PRINTING	0	0	0	0
57100	PRINCIPLE	120,000	125,000	125,037	128,788
57200	INTEREST	43,375	40,375	43,002	39,251
57300	SERVICE CHARGES	8,675	8,075	0	0
	<b>TOTAL EXPENDITURES</b>	<b>172,050</b>	<b>173,450</b>	<b>168,039</b>	<b>168,039</b>
	REVENUE OVER (UNDER) EXPENSE	-26	9,450	21,961	-4,039
	BEGINNING BALANCE	174,277	174,251	183,701	205,662
	REVENUE	172,024	182,900	190,000	164,000
	EXPENDITURES	172,050	173,450	168,039	168,039
	END OF YEAR BALANCE	174,251	183,701	205,662	201,623
		<b><u>PRINCIPLE</u></b>		<b><u>INTEREST</u></b>	
	2022	128,788	39,251		
	2023	132,652	35,388		
	2024	136,631	31,408		
	2025	140,730	27,309		
	2026	144,952	23,087		
	2027	149,301	18,739		
	2028	153,780	14,260		
	2029	158,393	9,646		
	2030	163,145	4,894		
	<b>TOTALS</b>	<b>1,308,372</b>	<b>203,982</b>		

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 5**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5480</b>				
	<b>REF IMP. BONDS OF 2014</b>				
		<b>HIGHLAND W/S/ST TIF, AGASSIZ W/S/ST TIF 4TH ST/5TH ST/6TH ST MILL &amp; OVERLAYS</b>			
31110	TAX INCREMENT FIN.	176,023	181,510	0	0
38300	SPECIAL ASSESSMENTS	11,989	11,738	0	0
38500	PREPAID ASSESSMENTS	1,487	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	84,105	84,105	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>273,604</b>	<b>277,353</b>	<b>0</b>	<b>0</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	165,000	145,000	0	0
57200	INTEREST	65,065	62,585	0	0
57300	SERVICE CHARGES	750	400	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	354,257	0
	<b>TOTAL EXPENDITURES</b>	<b>230,815</b>	<b>207,985</b>	<b>354,257</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	42,789	69,368	-354,257	0
	BEGINNING BALANCE	242,100	284,889	354,257	0
	REVENUE	273,604	277,353	0	0
	EXPENDITURES	230,815	207,985	354,257	0
	END OF YEAR BALANCE	284,889	354,257	0	0

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 6**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5481</b>				
	<b>SRF BONDS 2015</b>				
	<b>CENEX WATER/SEWER &amp; VARIOUS WATERLINE REPLACEMENTS</b>				
31410	SALES TAX (\$4.1M X 6%)	228,970	329,219	342,000	246,000
38300	SPECIAL ASSESSMENTS	56,897	0	0	0
38500	PREPAID ASSESSMENTS	9,545	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN	82,006	80,485	0	0
	<b>TOTAL REVENUE</b>	<b>377,418</b>	<b>409,704</b>	<b>342,000</b>	<b>246,000</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	225,000	230,000	230,000	235,000
57200	INTEREST	59,963	55,463	53,917	48,973
57300	SERVICE CHARGES	750	400	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	98,846	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>384,559</b>	<b>285,863</b>	<b>283,917</b>	<b>283,973</b>
	REVENUE OVER (UNDER) EXPENSE	-7,141	123,841	58,083	-37,973
	BEGINNING BALANCE	292,705	285,564	409,405	467,488
	REVENUE	377,418	409,704	342,000	246,000
	EXPENDITURES	384,559	285,863	283,917	283,973
	END OF YEAR BALANCE	285,564	409,405	467,488	429,515
		<b><u>PRINCIPLE</u></b>	<b><u>INTEREST</u></b>		
	2022	235,000	48,973		
	2023	240,000	43,685		
	2024	250,000	37,685		
	2025	255,000	31,185		
	2026	260,000	24,173		
	2027	270,000	16,762		
	2028	275,000	8,662		
	<b>TOTALS</b>	<b>1,785,000</b>	<b>211,125</b>		



**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 7**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5482</b>				
	<b>REF IMP. BONDS OF 2015</b>				
	<b>CENEX WATER/SEWER &amp; VARIOUS WATERLINE REPLACEMENTS</b>				
31110	TAX INCREMENT FIN.	117,410	116,489	118,100	118,100
38300	SPECIAL ASSESSMENTS	2,763	58,046	55,365	55,365
38500	PREPAID ASSESSMENTS	1,222	17,170	0	0
36710	SALE OF BONDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	20,942	20,942	20,942	20,942
39990	TRANSFER IN/OUT	98,846	0	0	0
	<b>TOTAL REVENUE</b>	<b>241,183</b>	<b>212,647</b>	<b>194,407</b>	<b>194,407</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	115,000	120,000	120,000	120,000
57200	INTEREST	42,210	40,330	38,240	35,990
57300	SERVICE CHARGES	750	400	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>157,960</b>	<b>160,730</b>	<b>158,240</b>	<b>155,990</b>
	<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>83,223</b>	<b>51,917</b>	<b>36,167</b>	<b>38,417</b>
	<b>BEGINNING BALANCE</b>	<b>54,657</b>	<b>137,880</b>	<b>189,797</b>	<b>225,964</b>
	<b>REVENUE</b>	<b>241,183</b>	<b>212,647</b>	<b>194,407</b>	<b>194,407</b>
	<b>EXPENDITURES</b>	<b>157,960</b>	<b>160,730</b>	<b>158,240</b>	<b>155,990</b>
	<b>END OF YEAR BALANCE</b>	<b>137,880</b>	<b>189,797</b>	<b>225,964</b>	<b>264,381</b>

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	120,000	35,990
2023	130,000	33,455
2024	130,000	30,628
2025	130,000	27,572
2026	135,000	24,225
2027	140,000	20,545
2028	145,000	16,517
2029	145,000	12,204
2030	150,000	7,592
2031	155,000	2,596
<b>TOTALS</b>	<b>1,380,000</b>	<b>211,324</b>

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 8**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5483</b>				
	<b>DEF IMP. WARRANT OF 2017</b>				
	<b>MAUVE ESTATES WATER/SEWER/STREETS</b>				
31110	TAX INCREMENT FIN.	17,590	37,726	39,600	39,600
38300	SPECIAL ASSESSMENTS	0	11,745	11,452	11,452
36100	INTEREST	0	0	0	0
36710	LOAN PROCEEDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	7,517	7,517	7,517	7,517
39990	TRANSFER IN/OUT	9,505	0	0	0
	<b>TOTAL REVENUE</b>	<b>34,612</b>	<b>56,988</b>	<b>58,569</b>	<b>58,569</b>
57240	PAYMENT TO CONTRACTORS	0	2,009	0	0
57100	PRINCIPLE	26,094	26,723	37,601	38,353
57200	INTEREST	7,949	7,320	11,040	10,288
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	152	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>34,195</b>	<b>36,052</b>	<b>48,641</b>	<b>48,641</b>
	REVENUE OVER (UNDER) EXPENSE	417	20,936	9,928	9,928
	BEGINNING BALANCE	50,116	50,533	71,469	81,397
	REVENUE	34,612	56,988	58,569	58,569
	EXPENDITURES	34,195	36,052	48,641	48,641
	END OF YEAR BALANCE	50,533	71,469	81,397	91,325

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	38,353	10,288
2023	39,120	9,521
2024	39,903	8,738
2025	40,701	7,940
2026	41,514	7,126
2027	42,345	6,296
2028	43,192	5,449
2029	44,056	4,585
2030	44,937	3,704
2031	45,835	2,805
2032	46,752	1,889
2033	46,733	954
<b>TOTALS</b>	<b>513,441</b>	<b>69,295</b>



**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 9**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
<b>5484</b>					
<b>SALES TAX REVENUE BOND 2017</b>		<b>WEST VIA DUCT</b>			
31410	SALES TAX (\$4.1M X 3%)	163,549	182,900	190,000	123,000
36710	LOAN PROCEEDS	455,386	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN/OUT	87,773	146,001	0	0
	<b>TOTAL REVENUE</b>	<b>706,708</b>	<b>328,901</b>	<b>190,000</b>	<b>123,000</b>
57240	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	132,515	126,372	112,863	115,120
57200	INTEREST	21,784	27,927	33,137	30,880
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	455,385	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>609,684</b>	<b>154,299</b>	<b>146,000</b>	<b>146,000</b>
	REVENUE OVER (UNDER) EXPENSE	97,024	174,602	44,000	-23,000
	BEGINNING BALANCE	0	97,024	271,626	315,626
	REVENUE	706,708	328,901	190,000	123,000
	EXPENDITURES	609,684	154,299	146,000	146,000
	END OF YEAR BALANCE	97,024	271,626	315,626	292,626

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	115,120	30,880
2023	117,423	28,578
2024	119,771	26,229
2025	122,167	23,834
2026	124,610	21,390
2027	127,102	18,898
2028	129,644	16,356
2029	132,237	13,763
2030	134,882	11,119
2031	137,580	8,421
2032	140,331	5,669
2033	140,275	2,863
<b>TOTALS</b>	<b>1,541,142</b>	<b>208,000</b>

Reserve requirement : 20% - 2019, 40% - 2020, 60% - 2021, 80% - 2022, 100% - 2023  
 Percentage of annual payment

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 10**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
<b>5485</b>					
<b>REF IMP. WARRANT OF 2017</b>					
		<b>VARIOUS STREET MILL &amp; OVERLAYS</b>			
38300	SPECIAL ASSESSMENTS	15,019	15,144	14,952	14,952
38500	PREPAID ASSESSMENTS	995	666	0	0
31110	TAX INCREMENT FIN.	0	0	0	0
36710	LOAN PROCEEDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	48,671	48,671	48,671	48,671
39990	TRANSFER IN/OUT	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>64,685</b>	<b>64,481</b>	<b>63,623</b>	<b>63,623</b>
57240	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	47,030	49,153	45,723	46,637
57200	INTEREST	16,210	14,086	13,425	12,510
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>63,240</b>	<b>63,239</b>	<b>59,148</b>	<b>59,147</b>
	REVENUE OVER (UNDER) EXPENSE	1,445	1,242	4,475	4,476
	BEGINNING BALANCE	77,565	79,010	80,252	84,727
	REVENUE	64,685	64,481	63,623	63,623
	EXPENDITURES	63,240	63,239	59,148	59,147
	END OF YEAR BALANCE	79,010	80,252	84,727	89,203

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	46,637	12,510
2023	47,570	11,577
2024	48,521	10,626
2025	49,492	9,655
2026	50,482	8,666
2027	51,491	7,656
2028	52,521	6,626
2029	53,572	5,576
2030	54,643	4,504
2031	55,736	3,411
2032	56,851	2,297
2033	56,828	1,160
<b>TOTALS</b>	<b>624,344</b>	<b>84,264</b>

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 11**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
<b>5488</b>					
	<b>SALES TAX REVENUE BOND 2019</b>		<b>DOWNTOWN PROJECT (CITY SHARE)</b>		
31410	SALES TAX (\$4.1M X 2.0%)	0	128,030	133,000	82,000
36710	LOAN PROCEEDS	1,063,631	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN/OUT	3,352	94,774	0	0
	<b>TOTAL REVENUE</b>	<b>1,066,983</b>	<b>222,804</b>	<b>133,000</b>	<b>82,000</b>
57240	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	0	77,268	72,808	74,271
57200	INTEREST	0	17,506	21,966	20,503
57300	SERVICE CHARGES	3,352	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	1,002,081	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>1,005,433</b>	<b>94,774</b>	<b>94,774</b>	<b>94,774</b>
	REVENUE OVER (UNDER) EXPENSE	61,550	128,030	38,226	-12,774
	BEGINNING BALANCE	0	61,550	189,580	227,806
	REVENUE	1,066,983	222,804	133,000	82,000
	EXPENDITURES	1,005,433	94,774	94,774	94,774
	END OF YEAR BALANCE	61,550	189,580	227,806	215,032

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	74,271	20,503
2023	75,764	19,010
2024	77,287	17,487
2025	78,840	15,933
2026	80,425	14,349
2027	82,041	12,732
2028	83,690	11,083
2029	85,373	9,401
2030	87,089	7,685
2031	88,839	5,935
2032	90,625	4,149
2033	92,446	2,327
2034	46,918	469
<b>TOTALS</b>	<b>1,043,608</b>	<b>141,063</b>

Reserve requirement : 20% - 2020, 40% - 2021, 60% - 2022, 80% - 2023, 100% - 2024  
 Percentage of annual payment

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 12**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5486</b>				
	<b>REF IMP. WARRANT OF 2019</b>				
	<b>DOWNTOWN PROJECT (ASSESSED PORTION)</b>				
38300	SPECIAL ASSESSMENTS	0	175,726	69,460	69,460
36710	LOAN PROCEEDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN/OUT	0	84,339	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>260,065</b>	<b>69,460</b>	<b>69,460</b>
<hr/>					
57240	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	0	50,459	49,361	50,353
57200	INTEREST	0	13,205	14,892	13,900
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>63,664</b>	<b>64,253</b>	<b>64,253</b>
<hr/>					
	REVENUE OVER (UNDER) EXPENSE	0	196,401	5,207	5,207
	BEGINNING BALANCE	0	0	196,401	201,608
	REVENUE	0	260,065	69,460	69,460
	EXPENDITURES	0	63,664	64,253	64,253
	END OF YEAR BALANCE	0	196,401	201,608	206,815

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	50,353	13,900
2023	51,365	12,888
2024	52,398	11,856
2025	53,451	10,802
2026	54,525	9,728
2027	55,621	8,632
2028	56,739	7,514
2029	57,880	6,374
2030	59,043	5,210
2031	60,230	4,023
2032	61,441	2,813
2033	62,676	1,578
2034	31,809	318
<b>TOTALS</b>	<b>707,531</b>	<b>95,636</b>

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 13**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	<b>5489</b>				
	<b>REF IMP. BONDS OF 2020</b>				
			<b>REFUNDING OF 2011 &amp; 2013 BONDS</b>		
			<b>AGASSIZ W&amp;S TIF, STONERIDGE W&amp;S TIF</b>		
			<b>VARIOUS WATERMAINS &amp; VARIOUS ST IMP</b>		
31110	TAX INCREMENT FIN.	0	0	241,073	241,073
38300	SPECIAL ASSESSMENTS	0	0	106,790	106,790
38500	PREPAID ASSESSMENTS	0	2,285	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	CITY SHARE OF SPECIALS	0	0	16,163	16,163
38300	INFRASTRUCTURE	0		191,518	191,518
39990	TRANSFER IN/OUT	0	31,881	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>34,166</b>	<b>555,544</b>	<b>555,544</b>
57100	PRINCIPLE	0	0	385,000	370,000
57200	INTEREST	0	9,689	31,489	35,900
43600	PUBLISHING & PRINTING	0	0	0	0
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>9,689</b>	<b>416,489</b>	<b>405,900</b>
	<b>REVENUE OVER (UNDER) EXPENSE</b>	<b>0</b>	<b>24,477</b>	<b>139,055</b>	<b>149,644</b>
	<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>24,477</b>	<b>163,532</b>
	<b>REVENUE</b>	<b>0</b>	<b>34,166</b>	<b>555,544</b>	<b>555,544</b>
	<b>EXPENDITURES</b>	<b>0</b>	<b>9,689</b>	<b>416,489</b>	<b>405,900</b>
	<b>END OF YEAR BALANCE</b>	<b>0</b>	<b>24,477</b>	<b>163,532</b>	<b>313,176</b>

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2022	370,000	35,900
2023	275,000	28,500
2024	280,000	23,000
2025	285,000	17,400
2026	290,000	11,700
2027	295,000	5,900
<b>TOTALS</b>	<b>1,795,000</b>	<b>122,400</b>



**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 14**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
	5492 REF IMP. BONDS OF 2021		REFUNDING OF 2014 BONDS VARIOUS STREET IMP		
31110	TAX INCRMNT FIN. AGASSIZ	0	0	60,000	60,000
31110	TAX INCRMNT FIN. HIGHLAND	0	0	61,000	61,000
38300	2014 SPECIAL ASSESSMENTS	0	0	11,265	10,915
38300	NEW SPECIAL ASSESSMENTS	0	0	0	32,500
38500	PREPAID ASSESSMENTS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE 2014	0	0	84,105	84,105
38300	INFRASTRUCTURE NEW	0		0	97,500
39990	TRANSFER IN/OUT	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>216,370</b>	<b>346,020</b>
57100	PRINCIPLE	0	0	0	180,000
57200	INTEREST	0	0	29,640	66,600
43600	PUBLISHING & PRINTING	0	0	0	0
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>29,640</b>	<b>246,600</b>
	REVENUE OVER (UNDER) EXPENSE	0	0	186,730	99,420
	BEGINNING BALANCE	0	0	0	186,730
	REVENUE	0	0	216,370	346,020
	EXPENDITURES	0	0	29,640	246,600
	END OF YEAR BALANCE	0	0	186,730	286,150
				<u>PRINCIPLE</u>	<u>INTEREST</u>
	2022	180,000	66,600		
	2023	280,000	62,000		
	2024	285,000	56,350		
	2025	285,000	50,650		
	2026	295,000	44,850		
	2027	300,000	48,900		
	2028	310,000	32,800		
	2029	310,000	26,600		
	2030	320,000	20,300		
	2031	115,000	15,950		
	2032	120,000	13,600		
	2033	120,000	11,200		
	2034	120,000	8,800		
	2035	125,000	6,350		
	2036	125,000	3,850		
	2037	130,000	1,300		
	<b>TOTALS</b>	<b>3,420,000</b>	<b>470,100</b>		



**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2022---- PAGE D - 15**

ACCT.#	DESCRIPTION	ACTUAL 2019	ACTUAL 2020	FORECAST 2021	BUDGET 2022
<b>5490</b>					
<b>LANDFILL CLOSURE DEBT SERVICE</b>					
34450	LANDFILL CLOSURE FEES	0	33	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>33</b>	<b>0</b>	<b>0</b>
57100	PRINCIPLE	0	0	0	0
57200	INTEREST	0	0	0	0
57300	SERVICE CHARGES	0	0	0	0
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	0	33	0	0
	BEGINNING BALANCE	0	0	33	33
	REVENUE	0	33	0	0
	EXPENDITURES	0	0	0	0
	END OF YEAR BALANCE	0	33	33	33