

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 1**

<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2016</b>	<b>ACTUAL 2017</b>	<b>FORECAST 2018</b>	<b>BUDGET 2019</b>
<b>5001</b>					
<b>SPECIAL ASSESSMENT DEFICIENCY</b>					
31100	GENERAL PROPERTY TAX	605	143	0	0
36100	INTEREST	0	0	0	0
<b>TOTAL REVENUE</b>		<b>605</b>	<b>143</b>	<b>0</b>	<b>0</b>
<b>700 TRANSFERS IN/OUT</b>					
58900	XFERS OUT (RIBS 2001 SHORTAGE)	0	0	0	0
58900	XFERS OUT (RIBS 2005 SHORTAGE F5477)	20,000	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
REVENUE OVER (UNDER) EXPENSE		-19,395	143	0	0
BEGINNING JANUARY BALANCE		68,903	49,508	49,651	49,651
ACTUAL/ESTIMATED REVENUES		605	143	0	0
ACTUAL/ESTIMATED EXPENDITURES		20,000	0	0	0
ENDING DECEMBER BALANCE		49,508	49,651	49,651	49,651

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 2**

ACCT.#	DESCRIPTION	ACTUAL 2016	ACTUAL 2017	FORECAST 2018	BUDGET 2019
	<b>5005</b>				
	<b>NON-BONDED DEBT SERVICE</b>				
	(COLLECTION OF REVENUE ON PROJECTS NOT BONDED)				
38480	2005 CURB, GUTTER, & SIDEWALK	0	0	0	0
38490	2006 CURB, GUTTER, & SIDEWALK	92	87	75	75
38500	PREPAID ASSESSMENTS	17,590	9,763	1,000	1,000
38750	STREET IMPR. #01-98	166	0	0	0
38300	SPECIAL ASSESSMENTS	41,891	58,892	56,701	55,663
38300	STORM SEWER #09-08	0	0	0	0
38300	WATER & SEWER #49-09	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
39990	TRANSFERS IN	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>59,739</b>	<b>68,742</b>	<b>57,776</b>	<b>56,738</b>
56600	PAYMENTS TO CONTRACTORS	20,185	13,670	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	67,393	14,857	0	0
	<b>TOTAL EXPENDITURES</b>	<b>87,578</b>	<b>28,527</b>	<b>0</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	-27,839	40,215	57,776	56,738
	BEGINNING BALANCE	30,590	2,751	42,966	100,742
	REVENUE	59,739	68,742	57,776	56,738
	EXPENDITURES	87,578	28,527	0	0
	END OF YEAR BALANCE	2,751	42,966	100,742	157,480

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 3**

<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2016</b>	<b>ACTUAL 2017</b>	<b>FORECAST 2018</b>	<b>BUDGET 2019</b>
	<b>5101</b>				
	<b>SEWER SEPARATION #1</b>				
38300	SPECIAL ASSESSMENTS	1,096	1,103	1,051	188
38500	PREPAID ASSESSMENTS	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>1,096</b>	<b>1,103</b>	<b>1,051</b>	<b>188</b>
43600	PUBLISHING & PRINTING	0	0	0	0
44200	OPERATION AND MAINTENANCE	18,223	46,546	0	0
	<b>TOTAL EXPENDITURES</b>	<b>18,223</b>	<b>46,546</b>	<b>0</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	-17,127	-45,443	1,051	188
	BEGINNING BALANCE	110,452	93,325	47,882	48,933
	REVENUE	1,096	1,103	1,051	188
	EXPENDITURES	18,223	46,546	0	0
	END OF YEAR BALANCE	93,325	47,882	48,933	49,121

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 4**

ACCT.#	DESCRIPTION	ACTUAL 2016	ACTUAL 2017	FORECAST 2018	BUDGET 2019
	<b>5476</b>				
	<b>SRF BONDS 2010</b>				
		<b>LOCAL SHARE OF EMBANKMENT RAISE</b>			
31410	SALES TAX (\$3.55M X 4.5%)	160,332	152,272	155,000	159,750
	<b>700 TRANSFER IN/OUT</b>				
39990	TRANSFER IN	56,000	21,535	0	0
	<b>TOTAL REVENUE</b>	<b>216,332</b>	<b>173,807</b>	<b>155,000</b>	<b>159,750</b>
43600	PUBLISHING & PRINTING	0	0	0	0
57100	PRINCIPLE	110,000	111,094	114,427	117,859
57200	INTEREST	52,000	56,946	53,613	50,180
57300	SERVICE CHARGES	10,400	6,060	0	0
	<b>TOTAL EXPENDITURES</b>	<b>172,400</b>	<b>174,100</b>	<b>168,040</b>	<b>168,039</b>
	REVENUE OVER (UNDER) EXPENSE	43,932	-293	-13,040	-8,289
	BEGINNING BALANCE	130,611	174,543	174,250	161,210
	REVENUE	216,332	173,807	155,000	159,750
	EXPENDITURES	172,400	174,100	168,040	168,039
	END OF YEAR BALANCE	174,543	174,250	161,210	152,921

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	117,859	50,180
2020	121,395	46,644
2021	125,037	43,002
2022	128,788	39,251
2023	132,652	35,388
2024	136,631	31,408
2025	140,730	27,309
2026	144,952	23,087
2027	149,301	18,739
2028	153,780	14,260
2029	158,393	9,646
2030	163,145	4,894
TOTALS	<u>1,672,663</u>	<u>343,808</u>

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<b>ACCT.#</b>	<b>DESCRIPTION</b>	<b>ACTUAL 2016</b>	<b>ACTUAL 2017</b>	<b>FORECAST 2018</b>	<b>BUDGET 2019</b>
	<b>5477</b>				
	<b>REF IMP. BONDS OF 2010</b>				
		<b>(TAX INCREMENT FOR 46-01 &amp; 47-01)</b>			
		<b>(SI 21-99 (14TH ST &amp; 5TH AVE), S&amp;W 46-01 (ELKHORN),</b>			
		<b>S&amp;W 47-01 (HIGHLAND), STORM SWR 7-99 (STHVW))</b>			
31110	TAX INCREMENT FIN. (ELKHORN)	5,351	9,855	10,000	0
36400	SALE OF ASSETS	12,211	2,000	0	0
38300	SPECIAL ASSESSMENTS	44,060	40,869	22,551	21,726
38500	PREPAID ASSESSMENTS	1,144	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	SPECIAL ASSESSMENTS (FROM 2033)	149,267	150,923	149,267	0
38300	CITY SHARE OF SPECIALS	1,640	0	1,581	1,507
38300	PEN & INT ON SPECIALS	10,000	0	0	0
38300	SPECIALS DEFICIENCY	20,000	0	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	<b>TOTAL REVENUE</b>	<b>243,673</b>	<b>203,647</b>	<b>183,399</b>	<b>23,233</b>
43600	PUBLISHING & PRINTING	250	437	0	0
56600	PAYMENT TO CONTRACTORS	534	0	0	0
57100	PRINCIPLE	230,000	225,000	220,000	0
57200	INTEREST	12,075	7,642	2,915	0
57300	SERVICE CHARGES	495	495	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>243,354</b>	<b>233,574</b>	<b>222,915</b>	<b>0</b>
	REVENUE OVER (UNDER) EXPENSE	319	-29,927	-39,516	23,233
	BEGINNING BALANCE	89,620	89,939	60,012	20,496
	REVENUE	243,673	203,647	183,399	23,233
	EXPENDITURES	243,354	233,574	222,915	0
	END OF YEAR BALANCE	89,939	60,012	20,496	43,729

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 6**

ACCT.#	DESCRIPTION	ACTUAL 2016	ACTUAL 2017	FORECAST 2018	BUDGET 2019
	<b>5478</b>				
	<b>REF IMP. BONDS OF 2011</b>				
31110	TAX INCREMENT FIN.	107,694	148,989	150,000	155,000
38300	SPECIAL ASSESSMENTS	132,009	120,590	112,324	101,931
38500	PREPAID ASSESSMENTS	13,907	7,763	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	CITY SHARE OF SPECIALS	83,455	24,081	23,719	23,369
38300	INFRASTRUCTURE	146,134	0	0	143,849
38300	WATER DEPT ASSESSMENT	18,620	0	0	0
38300	SEWER DEPT ASSESSMENT	15,090	0	0	0
38300	SAN. DEPT ASSESSMENT	0	0	0	0
39990	TRANSFER IN/OUT	45,928	0	0	0
	<b>TOTAL REVENUE</b>	<b>562,837</b>	<b>301,423</b>	<b>286,043</b>	<b>424,149</b>
56600	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	360,000	355,000	285,000	285,000
57200	INTEREST	58,825	54,627	50,111	45,409
43600	PUBLISHING & PRINTING	250	417	0	0
57300	SERVICE CHARGES	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>419,075</b>	<b>410,044</b>	<b>335,111</b>	<b>330,409</b>
	REVENUE OVER (UNDER) EXPENSE	143,762	-108,621	-49,068	93,740
	BEGINNING BALANCE	272,297	416,059	307,438	258,370
	REVENUE	562,837	301,423	286,043	424,149
	EXPENDITURES	419,075	410,044	335,111	330,409
	END OF YEAR BALANCE	416,059	307,438	258,370	352,110

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	285,000	45,409
2020	285,000	40,136
2021	285,000	34,365
2022	275,000	28,279
2023	175,000	23,085
2024	180,000	18,690
2025	190,000	13,830
2026	190,000	8,558
2027	195,000	2,925
<b>TOTALS</b>	<b>2,060,000</b>	<b>215,277</b>

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 7**

ACCT.#	DESCRIPTION	ACTUAL 2016	ACTUAL 2017	FORECAST 2018	BUDGET 2019
<b>5479</b>					
<b>REF IMP. BONDS OF 2013</b>					
31110	TAX INCREMENT FIN.	15,619	0	82,000	82,000
38300	SPECIAL ASSESSMENTS	23,059	24,019	21,948	20,721
38500	PREPAID ASSESSMENTS	6,563	12,131	0	0
36710	SALE OF BONDS	0	0	0	0
<b>700 TRANSFER IN/OUT</b>					
38300	INFRASTRUCTURE	47,669	47,669	47,669	47,669
38300	SPECIAL ASSESSMENTS	0	0	0	0
39990	TRANSFER IN/OUT	0	0	0	0
<b>TOTAL REVENUE</b>		<b>92,910</b>	<b>83,819</b>	<b>151,617</b>	<b>150,390</b>
<hr/>					
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	80,000	80,000	80,000	85,000
57200	INTEREST	33,590	32,590	31,370	29,885
57280	RECALL OF BONDS	0	0	0	0
57300	SERVICE CHARGES	250	417	0	0
<b>700 TRANSFER IN/OUT</b>					
58900	TRANSFERS OUT	0	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>113,840</b>	<b>113,007</b>	<b>111,370</b>	<b>114,885</b>
<hr/>					
REVENUE OVER (UNDER) EXPENSE		-20,930	-29,188	40,247	35,505
BEGINNING BALANCE		104,055	83,125	53,937	94,184
REVENUE		92,910	83,819	151,617	150,390
EXPENDITURES		113,840	113,007	111,370	114,885
END OF YEAR BALANCE		83,125	53,937	94,184	129,689

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	85,000	29,885
2020	85,000	28,100
2021	85,000	26,060
2022	95,000	23,734
2023	100,000	21,053
2024	100,000	18,178
2025	100,000	15,178
2026	105,000	11,814
2027	110,000	7,998
2028	110,000	3,900
2029	45,000	878
TOTALS	<hr/> 1,020,000	<hr/> 186,778

**5480**  
**REF IMP. BONDS OF 2014**

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 8**

ACCT.#	DESCRIPTION	ACTUAL	ACTUAL	FORECAST	BUDGET
		2016	2017	2018	2019
31110	TAX INCREMENT FIN.	93,386	127,970	130,000	135,000
38300	SPECIAL ASSESSMENTS	14,463	13,316	12,727	12,167
38500	PREPAID ASSESSMENTS	8,982	2,988	0	0
36900	MISCELLANEOUS	221	0	0	0
	<b>700 TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	84,105	0	84,105	84,105
39990	TRANSFER IN/OUT	41,671	0	0	0
	<b>TOTAL REVENUE</b>	<b>242,828</b>	<b>144,274</b>	<b>226,832</b>	<b>231,272</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	165,000	165,000	165,000	165,000
57200	INTEREST	72,985	70,345	67,705	65,065
57300	SERVICE CHARGES	250	417	0	0
	<b>700 TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>238,235</b>	<b>235,762</b>	<b>232,705</b>	<b>230,065</b>
	REVENUE OVER (UNDER) EXPENSE	4,593	-91,488	-5,873	1,207
	BEGINNING BALANCE	307,189	311,782	220,294	214,421
	REVENUE	242,828	144,274	226,832	231,272
	EXPENDITURES	238,235	235,762	232,705	230,065
	END OF YEAR BALANCE	311,782	220,294	214,421	215,628

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	165,000	65,065
2020	145,000	62,585
2021	170,000	58,875
2022	180,000	53,625
2023	185,000	48,150
2024	195,000	42,450
2025	200,000	36,525
2026	205,000	30,450
2027	210,000	24,225
2028	215,000	17,850
2029	220,000	11,050
2030	230,000	3,738
<b>TOTALS</b>	<b>2,320,000</b>	<b>454,588</b>

**5481  
SRF BONDS 2015**

**CENEX WATER/SEWER & VARIOUS WATERLINE REPLACEMENTS**

31410	SALES TAX (\$3.55M X 7%)	0	243,635	248,000	248,500
36710	SALE OF BONDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
	<b>700 TRANSFER IN/OUT</b>				



**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 9**

ACCT.#	DESCRIPTION	ACTUAL	ACTUAL	FORECAST	BUDGET
		2016	2017	2018	2019
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN	0	21,733	0	0
<b>TOTAL REVENUE</b>		<b>0</b>	<b>265,368</b>	<b>248,000</b>	<b>248,500</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	0	215,000	220,000	225,000
57200	INTEREST	86,782	68,662	66,200	62,680
57300	SERVICE CHARGES	0	417	0	0
<b>700 TRANSFER IN/OUT</b>					
58900	TRANSFERS OUT	0	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>86,782</b>	<b>284,079</b>	<b>286,200</b>	<b>287,680</b>
REVENUE OVER (UNDER) EXPENSE		-86,782	-18,711	-38,200	-39,180
BEGINNING BALANCE		405,649	318,867	300,156	261,956
REVENUE		0	265,368	248,000	248,500
EXPENDITURES		86,782	284,079	286,200	287,680
END OF YEAR BALANCE		318,867	300,156	261,956	222,776

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	225,000	62,680
2020	230,000	58,518
2021	230,000	53,917
2022	235,000	48,973
2023	240,000	43,685
2024	250,000	37,685
2025	255,000	31,185
2026	260,000	24,173
2027	270,000	16,762
2028	275,000	8,662
<b>TOTALS</b>	<b>2,470,000</b>	<b>386,240</b>

**5482**

**REF IMP. BONDS OF 2015**

**CENEX WATER/SEWER & VARIOUS WATERLINE REPLACEMENTS**

31110	TAX INCREMENT FIN.	0	26,498	123,040	123,040
38300	SPECIAL ASSESSMENTS	0	20,942	55,000	55,000
36100	INTEREST	0	0	0	0
36710	SALE OF BONDS	0	0	0	0
36900	MISCELLANEOUS	0	0	0	0
<b>700 TRANSFER IN/OUT</b>					
38300	INFRASTRUCTURE	0	0	20,942	20,942
39990	TRANSFER IN/OUT	0	157,607	0	0

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 10**

ACCT.#	DESCRIPTION	ACTUAL	ACTUAL	FORECAST	BUDGET
		2016	2017	2018	2019
<b>TOTAL REVENUE</b>		<b>0</b>	<b>205,047</b>	<b>198,982</b>	<b>198,982</b>
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	0	115,000	115,000	115,000
57200	INTEREST	52,791	45,890	43,658	42,134
57300	SERVICE CHARGES	0	417	0	0
<b>700 TRANSFER IN/OUT</b>					
58900	TRANSFERS OUT	0	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>52,791</b>	<b>161,307</b>	<b>158,658</b>	<b>157,134</b>
REVENUE OVER (UNDER) EXPENSE		-52,791	43,740	40,324	41,848
BEGINNING BALANCE		80,029	27,238	70,978	111,302
REVENUE		0	205,047	198,982	198,982
EXPENDITURES		52,791	161,307	158,658	157,134
END OF YEAR BALANCE		27,238	70,978	111,302	153,150

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	115,000	42,134
2020	120,000	40,310
2021	120,000	38,240
2022	120,000	35,990
2023	130,000	33,455
2024	130,000	30,628
2025	130,000	27,572
2026	135,000	24,225
2027	140,000	20,545
2028	145,000	16,517
2029	145,000	12,204
2030	150,000	7,592
2031	155,000	2,596
<b>TOTALS</b>	<b>1,735,000</b>	<b>332,008</b>

**5483**

**DEF IMP. WARRANT OF 2017**

**MAUVE ESTATES WATER/SEWER/STREETS**

31110	TAX INCREMENT FIN.	0	0	0	17,000
38300	SPECIAL ASSESSMENTS	0	0	0	12,500
36100	INTEREST	0	0	0	0
36710	LOAN PROCEEDS	0	270,355	350,000	0
36900	MISCELLANEOUS	0	0	0	0
<b>700 TRANSFER IN/OUT</b>					
38300	INFRASTRUCTURE	0	0	7,517	7,517
39990	TRANSFER IN/OUT	0	2,106	50,116	0
<b>TOTAL REVENUE</b>		<b>0</b>	<b>272,461</b>	<b>407,633</b>	<b>37,017</b>
57240	PAYMENT TO CONTRACTORS	0	270,355	350,000	0
57100	PRINCIPLE	0	0	0	36,141

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 11**

ACCT.#	DESCRIPTION	ACTUAL	ACTUAL	FORECAST	BUDGET
		2016	2017	2018	2019
57200	INTEREST	0	0	0	12,500
57300	SERVICE CHARGES	0	2,106	0	0
<b>700</b>	<b>TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>272,461</b>	<b>350,000</b>	<b>48,641</b>
	REVENUE OVER (UNDER) EXPENSE	0	0	57,633	-11,624
	BEGINNING BALANCE	0	0	0	57,633
	REVENUE	0	272,461	407,633	37,017
	EXPENDITURES	0	272,461	350,000	48,641
	END OF YEAR BALANCE	0	0	57,633	46,009

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	36,141	12,500
2020	36,864	11,777
2021	37,601	11,040
2022	38,353	10,288
2023	39,120	9,521
2024	39,903	8,738
2025	40,701	7,940
2026	41,514	7,126
2027	42,345	6,296
2028	43,192	5,449
2029	44,056	4,585
2030	44,937	3,704
2031	45,835	2,805
2032	46,752	1,889
2033	46,733	954
<b>TOTALS</b>	<b>624,047</b>	<b>104,612</b>

**5484**

**SALES TAX REVENUE BOND 2017**

**WEST VIA DUCT**

36100	SALES TAX (\$3.55M X 5%)	0	0	50,000	177,500
36710	LOAN PROCEEDS	0	348,241	1,524,895	0
36900	MISCELLANEOUS	0	0	0	0
<b>700</b>	<b>TRANSFER IN/OUT</b>				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN/OUT	0	3,074	0	0
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>351,315</b>	<b>1,574,895</b>	<b>177,500</b>
57240	PAYMENT TO CONTRACTORS	0	348,241	1,524,895	0
57100	PRINCIPLE	0	0	0	108,481
57200	INTEREST	0	0	0	37,520
57300	SERVICE CHARGES	0	3,074	0	0
<b>700</b>	<b>TRANSFER IN/OUT</b>				
58900	TRANSFERS OUT	0	0	0	0
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>351,315</b>	<b>1,524,895</b>	<b>146,001</b>

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 12**

ACCT.#	DESCRIPTION	ACTUAL 2016	ACTUAL 2017	FORECAST 2018	BUDGET 2019
	REVENUE OVER (UNDER) EXPENSE	0	0	50,000	31,499
	BEGINNING BALANCE	0	0	0	50,000
	REVENUE	0	351,315	1,574,895	177,500
	EXPENDITURES	0	351,315	1,524,895	146,001
	END OF YEAR BALANCE	0	0	50,000	81,499

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	108,481	37,520
2020	110,650	35,350
2021	112,863	33,137
2022	115,120	30,880
2023	117,423	28,578
2024	119,771	26,229
2025	122,167	23,834
2026	124,610	21,390
2027	127,102	18,898
2028	129,644	16,356
2029	132,237	13,763
2030	134,882	11,119
2031	137,580	8,421
2032	140,331	5,669
2033	140,275	2,863
<b>TOTALS</b>	<b>1,873,136</b>	<b>314,007</b>

**5485**

**REF IMP. WARRANT OF 2017**

**VARIOUS STREET MILL & OVERLAYS**

38300 SPECIAL ASSESSMENTS	0	0	0	15,000
36100 INTEREST	0	0	0	0
36710 LOAN PROCEEDS	0	760,332	0	0
36900 MISCELLANEOUS	0	0	0	0
<b>700 TRANSFER IN/OUT</b>				
38300 INFRASTRUCTURE	0	0	10,849	48,671
39990 TRANSFER IN/OUT	0	2,620	64,894	0
<b>TOTAL REVENUE</b>	<b>0</b>	<b>762,952</b>	<b>75,743</b>	<b>63,671</b>
57240 PAYMENT TO CONTRACTORS	0	760,332	0	0
57100 PRINCIPLE	0	0	0	43,947
57200 INTEREST	0	0	0	15,200
57300 SERVICE CHARGES	0	2,620	0	0
<b>700 TRANSFER IN/OUT</b>				
58900 TRANSFERS OUT	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>762,952</b>	<b>0</b>	<b>59,147</b>
REVENUE OVER (UNDER) EXPENSE	0	0	75,743	4,524
BEGINNING BALANCE	0	0	0	75,743

**ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2019---- PAGE D - 13**

ACCT.#	DESCRIPTION	ACTUAL	ACTUAL	FORECAST	BUDGET
		2016	2017	2018	2019
REVENUE		0	762,952	75,743	63,671
EXPENDITURES		0	762,952	0	59,147
END OF YEAR BALANCE		0	0	75,743	80,267

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2019	43,947	15,200
2020	44,826	14,321
2021	45,723	13,425
2022	46,637	12,510
2023	47,570	11,577
2024	48,521	10,626
2025	49,492	9,655
2026	50,482	8,666
2027	51,491	7,656
2028	52,521	6,626
2029	53,572	5,576
2030	54,643	4,504
2031	55,736	3,411
2032	56,851	2,297
2033	56,828	1,160
<b>TOTALS</b>	<b>758,840</b>	<b>127,210</b>

**5490**

**LANDFILL CLOSURE DEBT SERVICE**

34450 LANDFILL CLOSURE FEES	12	0	0	0
39990 TRANSFER IN/OUT	0	0	0	0
<b>TOTAL REVENUE</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>
57100 PRINCIPLE	0	0	0	0
57200 INTEREST	0	0	0	0
57300 SERVICE CHARGES	0	0	0	0
58900 TRANSFERS OUT	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
REVENUE OVER (UNDER) EXPENSE	12	0	0	0
BEGINNING BALANCE	8,461	8,473	8,473	8,473
REVENUE	12	0	0	0
EXPENDITURES	0	0	0	0
END OF YEAR BALANCE	8,473	8,473	8,473	8,473