

ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2018---- PAGE D - 1

ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
5001					
SPECIAL ASSESSMENT DEFICIENCY					
31100	GENERAL PROPERTY TAX	20,297	605	44	0
36100	INTEREST	0	0	0	0
TOTAL REVENUE		20,297	605	44	0
700 TRANSFERS IN/OUT					
58900	XFERS OUT (RIBS 2001 SHORTAGE)	0	0	0	0
58900	XFERS OUT (RIBS 2005 SHORTAGE F5477)	20,000	20,000	0	0
TOTAL EXPENDITURES		20,000	20,000	0	0
REVENUE OVER (UNDER) EXPENSE		297	-19,395	44	0
BEGINNING JANUARY BALANCE		68,606	68,903	49,508	49,552
ACTUAL/ESTIMATED REVENUES		20,297	605	44	0
ACTUAL/ESTIMATED EXPENDITURES		20,000	20,000	0	0
ENDING DECEMBER BALANCE		68,903	49,508	49,552	49,552

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
5005					
NON-BONDED DEBT SERVICE					
(COLLECTION OF REVENUE ON PROJECTS NOT BONDED)					
38480	2005 CURB, GUTTER, & SIDEWALK	757	0	0	0
38490	2006 CURB, GUTTER, & SIDEWALK	97	92	87	75
38500	PREPAID ASSESSMENTS	34,943	17,590	735	1,000
38750	STREET IMPR. #01-98	176	166	0	0
38300	SPECIAL ASSESSMENTS	46,922	41,891	57,632	56,701
38300	STORM SEWER #09-08	0	0	0	0
38300	WATER & SEWER #49-09	0	0	0	0
700 TRANSFER IN/OUT					
39990	TRANSFERS IN	12,530	0	0	0
TOTAL REVENUE		95,425	59,739	58,454	57,776
56600	PAYMENTS TO CONTRACTORS	0	20,185	0	0
700 TRANSFER IN/OUT					
58900	TRANSFERS OUT	46,713	67,393	0	0
TOTAL EXPENDITURES		46,713	87,578	0	0
REVENUE OVER (UNDER) EXPENSE		48,712	-27,839	58,454	57,776
BEGINNING BALANCE		-18,122	30,590	2,751	61,205
REVENUE		95,425	59,739	58,454	57,776
EXPENDITURES		46,713	87,578	0	0
END OF YEAR BALANCE		30,590	2,751	61,205	118,981

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5101				
	SEWER SEPARATION #1				
38300	SPECIAL ASSESSMENTS	1,280	1,096	1,050	267
38500	PREPAID ASSESSMENTS	0	0	0	0
	TOTAL REVENUE	1,280	1,096	1,050	267
43600	PUBLISHING & PRINTING	0	0	0	0
44200	OPERATION AND MAINTENANCE	0	18,223	0	0
	TOTAL EXPENDITURES	0	18,223	0	0
	REVENUE OVER (UNDER) EXPENSE	1,280	-17,127	1,050	267
	BEGINNING BALANCE	109,172	110,452	93,325	94,375
	REVENUE	1,280	1,096	1,050	267
	EXPENDITURES	0	18,223	0	0
	END OF YEAR BALANCE	110,452	93,325	94,375	94,642

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5476				
	SRF BONDS 2010				
		LOCAL SHARE OF EMBANKMENT RAISE			
31410	SALES TAX (\$3.3M X 5%)	158,659	160,332	170,000	165,000
	700 TRANSFER IN/OUT				
39990	TRANSFER IN	0	56,000	0	0
	TOTAL REVENUE	158,659	216,332	170,000	165,000
43600	PUBLISHING & PRINTING	0	0	0	0
57100	PRINCIPLE	110,000	110,000	111,094	114,427
57200	INTEREST	54,750	52,000	56,946	53,613
57300	SERVICE CHARGES	10,950	10,400	0	0
	TOTAL EXPENDITURES	175,700	172,400	168,040	168,040
	REVENUE OVER (UNDER) EXPENSE	-17,041	43,932	1,960	-3,040
	BEGINNING BALANCE	147,652	130,611	174,543	176,503
	REVENUE	158,659	216,332	170,000	165,000
	EXPENDITURES	175,700	172,400	168,040	168,040
	END OF YEAR BALANCE	130,611	174,543	176,503	173,463

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2018	114,427	53,613
2019	117,859	50,180
2020	121,395	46,644
2021	125,037	43,002
2022	128,788	39,251
2023	132,652	35,388
2024	136,631	31,408
2025	140,730	27,309
2026	144,952	23,087
2027	149,301	18,739
2028	153,780	14,260
2029	158,393	9,646
2030	163,145	4,894
TOTALS	1,787,090	397,421

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5477				
	REF IMP. BONDS OF 2010				
		(TAX INCREMENT FOR 46-01 & 47-01)			
		(SI 21-99 (14TH ST & 5TH AVE), S&W 46-01 (ELKHORN),			
		S&W 47-01 (HIGHLAND), STORM SWR 7-99 (STHVW))			
31110	TAX INCREMENT FIN. (ELKHORN)	5,303	5,351	9,521	10,000
36400	SALE OF ASSETS	5,987	12,211	0	0
38300	SPECIAL ASSESSMENTS	49,352	44,060	41,373	22,551
38500	PREPAID ASSESSMENTS	5,549	1,144	0	0
	700 TRANSFER IN/OUT				
38300	SPECIAL ASSESSMENTS (FROM 2033)	180,901	149,267	149,267	149,267
38300	CITY SHARE OF SPECIALS	0	1,640	1,656	1,581
38300	PEN & INT ON SPECIALS	0	10,000	0	0
38300	SPECIALS DEFICIENCY	0	20,000	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	247,092	243,673	201,817	183,399
43600	PUBLISHING & PRINTING	219	250	0	0
56600	PAYMENT TO CONTRACTORS	496	534	0	0
57100	PRINCIPLE	320,000	230,000	225,000	220,000
57200	INTEREST	16,545	12,075	8,474	2,915
57300	SERVICE CHARGES	0	495	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	337,260	243,354	233,474	222,915
	REVENUE OVER (UNDER) EXPENSE	-90,168	319	-31,657	-39,516
	BEGINNING BALANCE	179,788	89,620	89,939	58,282
	REVENUE	247,092	243,673	201,817	183,399
	EXPENDITURES	337,260	243,354	233,474	222,915
	END OF YEAR BALANCE	89,620	89,939	58,282	18,766
		<u>PRINCIPLE</u>	<u>INTEREST</u>		
	2018	220,000	2,915		
	TOTALS	220,000	2,915		

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5478				
	REF IMP. BONDS OF 2011				
31110	TAX INCREMENT FIN.	104,492	107,694	150,861	143,699
38300	SPECIAL ASSESSMENTS	156,357	132,009	121,032	112,324
38500	PREPAID ASSESSMENTS	9,139	13,907	10,000	0
	700 TRANSFER IN/OUT				
38300	CITY SHARE OF SPECIALS	83,425	83,455	24,081	23,719
38300	INFRASTRUCTURE	185,007	146,134	0	0
38300	WATER DEPT ASSESSMENT	18,620	18,620	0	0
38300	SEWER DEPT ASSESSMENT	15,090	15,090	0	0
38300	SAN. DEPT ASSESSMENT	0	0	0	0
39990	TRANSFER IN/OUT	0	45,928	0	0
	TOTAL REVENUE	572,130	562,837	305,974	279,742
56600	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	460,000	360,000	355,000	285,000
57200	INTEREST	62,670	58,825	54,627	50,111
43600	PUBLISHING & PRINTING	219	250	0	0
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	522,889	419,075	409,627	335,111
	REVENUE OVER (UNDER) EXPENSE	49,241	143,762	-103,653	-55,369
	BEGINNING BALANCE	223,056	272,297	416,059	312,406
	REVENUE	572,130	562,837	305,974	279,742
	EXPENDITURES	522,889	419,075	409,627	335,111
	END OF YEAR BALANCE	272,297	416,059	312,406	257,037

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2018	285,000	50,111
2019	285,000	45,409
2020	285,000	40,136
2021	285,000	34,365
2022	275,000	28,279
2023	175,000	23,085
2024	180,000	18,690
2025	190,000	13,830
2026	190,000	8,558
2027	195,000	2,925
TOTALS	2,345,000	265,388

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5479				
	REF IMP. BONDS OF 2013				
31110	TAX INCREMENT FIN.	13,965	15,619	53,695	82,000
38300	SPECIAL ASSESSMENTS	26,875	23,059	23,557	21,948
38500	PREPAID ASSESSMENTS	10,003	6,563	7,350	0
36710	SALE OF BONDS	0	0	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	47,669	47,669	47,669	47,669
38300	SPECIAL ASSESSMENTS	0	0	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	98,512	92,910	132,271	151,617
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	45,000	80,000	80,000	80,000
57200	INTEREST	34,259	33,590	32,590	31,370
57280	RECALL OF BONDS	0	0	0	0
57300	SERVICE CHARGES	219	250	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	79,478	113,840	112,590	111,370
	REVENUE OVER (UNDER) EXPENSE	19,034	-20,930	19,681	40,247
	BEGINNING BALANCE	85,021	104,055	83,125	102,806
	REVENUE	98,512	92,910	132,271	151,617
	EXPENDITURES	79,478	113,840	112,590	111,370
	END OF YEAR BALANCE	104,055	83,125	102,806	143,053

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2018	80,000	31,370
2019	85,000	29,885
2020	85,000	28,100
2021	85,000	26,060
2022	95,000	23,734
2023	100,000	21,053
2024	100,000	18,178
2025	100,000	15,178
2026	105,000	11,814
2027	110,000	7,998
2028	110,000	3,900
2029	45,000	878
TOTALS	<u>1,100,000</u>	<u>218,148</u>

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5480				
	REF IMP. BONDS OF 2014				
31110	TAX INCREMENT FIN.	45,917	93,386	99,072	115,029
38300	SPECIAL ASSESSMENTS	53,982	14,463	20,193	12,727
38500	PREPAID ASSESSMENTS	0	8,982	0	0
36900	MISCELLANEOUS	0	221	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	84,105	84,105	0	84,105
39990	TRANSFER IN/OUT	204,192	41,671	0	0
	TOTAL REVENUE	388,196	242,828	119,265	211,861
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	0	165,000	165,000	165,000
57200	INTEREST	83,800	72,985	70,345	67,705
57300	SERVICE CHARGES	219	250	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	84,019	238,235	235,345	232,705
	REVENUE OVER (UNDER) EXPENSE	304,177	4,593	-116,080	-20,844
	BEGINNING BALANCE	3,012	307,189	311,782	195,702
	REVENUE	388,196	242,828	119,265	211,861
	EXPENDITURES	84,019	238,235	235,345	232,705
	END OF YEAR BALANCE	307,189	311,782	195,702	174,858

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2018	165,000	67,705
2019	165,000	65,065
2020	145,000	62,585
2021	170,000	58,875
2022	180,000	53,625
2023	185,000	48,150
2024	195,000	42,450
2025	200,000	36,525
2026	205,000	30,450
2027	210,000	24,225
2028	215,000	17,850
2029	220,000	11,050
2030	230,000	3,738
TOTALS	2,485,000	522,293

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5481				
	SRF BONDS 2015				
		CENEX WATER/SEWER & VARIOUS WATERLINE REPLACEMENTS			
31410	SALES TAX (\$3.3M X 8%)	0	0	272,000	264,000
36710	SALE OF BONDS	2,875,000	0	0	0
36900	MISCELLANEOUS	23,384	0	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN	0	0	0	0
	TOTAL REVENUE	2,898,384	0	272,000	264,000
57240	BOND SALE EXPENSE	117,735	0	0	0
57100	PRINCIPLE	0	0	215,000	220,000
57200	INTEREST	0	86,782	68,780	66,200
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	2,375,000	0	0	0
	TOTAL EXPENDITURES	2,492,735	86,782	283,780	286,200
	REVENUE OVER (UNDER) EXPENSE	405,649	-86,782	-11,780	-22,200
	BEGINNING BALANCE	0	405,649	318,867	307,087
	REVENUE	2,898,384	0	272,000	264,000
	EXPENDITURES	2,492,735	86,782	283,780	286,200
	END OF YEAR BALANCE	405,649	318,867	307,087	284,887
		<u>PRINCIPLE</u>	<u>INTEREST</u>		
	2018	220,000	66,200		
	2019	225,000	62,680		
	2020	230,000	58,518		
	2021	230,000	53,917		
	2022	235,000	48,973		
	2023	240,000	43,685		
	2024	250,000	37,685		
	2025	255,000	31,185		
	2026	260,000	24,173		
	2027	270,000	16,762		
	2028	275,000	8,662		
	TOTALS	2,690,000	452,440		

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5482				
	REF IMP. BONDS OF 2015				
	CENEX WATER/SEWER & VARIOUS WATERLINE REPLACEMENTS				
31110	TAX INCREMENT FIN.	0	0	26,000	123,040
38300	SPECIAL ASSESSMENTS	0	0	55,000	55,000
36100	INTEREST	1,170	0	0	0
36710	SALE OF BONDS	1,960,000	0	0	0
36900	MISCELLANEOUS	20,859	0	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	0	0	20,942	20,942
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	1,982,029	0	101,942	198,982
57240	BOND SALE EXPENSE	64,500	0	0	0
57100	PRINCIPLE	0	0	115,000	115,000
57200	INTEREST	0	52,791	44,865	43,658
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	1,837,500	0	0	0
	TOTAL EXPENDITURES	1,902,000	52,791	159,865	158,658
	REVENUE OVER (UNDER) EXPENSE	80,029	-52,791	-57,923	40,324
	BEGINNING BALANCE	0	80,029	27,238	-30,685
	REVENUE	1,982,029	0	101,942	198,982
	EXPENDITURES	1,902,000	52,791	159,865	158,658
	END OF YEAR BALANCE	80,029	27,238	-30,685	9,639

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2018	115,000	43,658
2019	115,000	42,134
2020	120,000	40,310
2021	120,000	38,240
2022	120,000	35,990
2023	130,000	33,455
2024	130,000	30,628
2025	130,000	27,572
2026	135,000	24,225
2027	140,000	20,545
2028	145,000	16,517
2029	145,000	12,204
2030	150,000	7,592
2031	155,000	2,596
TOTALS	<u>1,850,000</u>	<u>375,666</u>

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ACCT.#	DESCRIPTION	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
	5490				
	LANDFILL CLOSURE DEBT SERVICE				
	(4% FEE ON ALL GARBAGE CHARGES)				
34450	LANDFILL CLOSURE FEES	166	12	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	166	12	0	0
57100	PRINCIPLE	0	0	0	0
57200	INTEREST	0	0	0	0
57300	SERVICE CHARGES	0	0	0	0
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	0	0	0	0
	REVENUE OVER (UNDER) EXPENSE	166	12	0	0
	BEGINNING BALANCE	8,295	8,461	8,473	8,473
	REVENUE	166	12	0	0
	EXPENDITURES	0	0	0	0
	END OF YEAR BALANCE	8,461	8,473	8,473	8,473