

ANNUAL BUDGET ---- CITY OF DEVILS LAKE ---- FOR YEAR OF 2017---- PAGE D - 1

ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
5001					
SPECIAL ASSESSMENT DEFICIENCY					
31100	GENERAL PROPERTY TAX	54,846	20,297	310	0
36100	INTEREST	0	0	0	0
TOTAL REVENUE		54,846	20,297	310	0
700 TRANSFERS IN/OUT					
58900	XFERS OUT (RIBS 2001 SHORTAGE)	0	0	0	0
58900	XFERS OUT (RIBS 2005 SHORTAGE F5477)	50,000	20,000	20,000	0
TOTAL EXPENDITURES		50,000	20,000	20,000	0
REVENUE OVER (UNDER) EXPENSE		4,846	297	-19,690	0
BEGINNING JANUARY BALANCE		63,760	68,606	68,903	49,213
ACTUAL/ESTIMATED REVENUES		54,846	20,297	310	0
ACTUAL/ESTIMATED EXPENDITURES		50,000	20,000	20,000	0
ENDING DECEMBER BALANCE		68,606	68,903	49,213	49,213

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
5005					
NON-BONDED DEBT SERVICE					
(COLLECTION OF REVENUE ON PROJECTS NOT BONDED)					
38480	2005 CURB, GUTTER, & SIDEWALK	786	757	825	825
38490	2006 CURB, GUTTER, & SIDEWALK	102	97	100	100
38500	PREPAID ASSESSMENTS	18,743	34,943	7,000	7,000
38750	STREET IMPR. #01-98	87	176	200	200
38300	SPECIAL ASSESSMENTS	33,335	46,922	37,924	40,164
38300	STORM SEWER #09-08	0	0	0	0
38300	WATER & SEWER #49-09	0	0	0	0
700 TRANSFER IN/OUT					
39990	TRANSFERS IN	733	12,530	0	0
TOTAL REVENUE		53,786	95,425	46,049	48,289
56600	PAYMENTS TO CONTRACTORS	0	0	20,185	0
700 TRANSFER IN/OUT					
58900	STREET IMPR. #27-02 TO RIB 5474	83,977	46,713	0	0
TOTAL EXPENDITURES		83,977	46,713	20,185	0
REVENUE OVER (UNDER) EXPENSE		-30,191	48,712	25,864	48,289
BEGINNING BALANCE		12,069	-18,122	30,590	56,454
REVENUE		53,786	95,425	46,049	48,289
EXPENDITURES		83,977	46,713	20,185	0
END OF YEAR BALANCE		-18,122	30,590	56,454	104,743

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
5101					
SEWER SEPARATION #1					
38300	SPECIAL ASSESSMENTS	2,053	1,280	1,161	1,050
38500	PREPAID ASSESSMENTS	0	0	0	0
TOTAL REVENUE		2,053	1,280	1,161	1,050
43600	PUBLISHING & PRINTING	0	0	0	0
44200	OPERATION AND MAINTENANCE	74,730	0	0	0
TOTAL EXPENDITURES		74,730	0	0	0
REVENUE OVER (UNDER) EXPENSE		-72,677	1,280	1,161	1,050
BEGINNING BALANCE		181,849	109,172	110,452	111,613
REVENUE		2,053	1,280	1,161	1,050
EXPENDITURES		74,730	0	0	0
END OF YEAR BALANCE		109,172	110,452	111,613	112,663

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5476				
	SRF BONDS 2010				
	LOCAL SHARE OF EMBANKMENT RAISE				
31410	SALES TAX (\$3.4M X 5%)	149,957	158,659	165,000	170,000
	700 TRANSFER IN/OUT				
39990	TRANSFER IN	0	0	0	0
	TOTAL REVENUE	149,957	158,659	165,000	170,000
43600	PUBLISHING & PRINTING	0	0	0	0
57100	PRINCIPLE	105,000	110,000	107,858	111,094
57200	INTEREST	57,375	54,750	60,181	56,946
57300	SERVICE CHARGES	11,475	10,950	0	0
	TOTAL EXPENDITURES	173,850	175,700	168,039	168,040
	REVENUE OVER (UNDER) EXPENSE	-23,893	-17,041	-3,039	1,960
	BEGINNING BALANCE	171,545	147,652	130,611	127,572
	REVENUE	149,957	158,659	165,000	170,000
	EXPENDITURES	173,850	175,700	168,039	168,040
	END OF YEAR BALANCE	147,652	130,611	127,572	129,532

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	111,094	56,946
2018	114,427	53,613
2019	117,859	50,180
2020	121,395	46,644
2021	125,037	43,002
2022	128,788	39,251
2023	132,652	35,388
2024	136,631	31,408
2025	140,730	27,309
2026	144,952	23,087
2027	149,301	18,739
2028	153,780	14,260
2029	158,393	9,646
2030	163,145	4,894
TOTALS	1,898,184	454,367

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5477				
	REF IMP. BONDS OF 2010				
		(TAX INCREMENT FOR 46-01 & 47-01)			
		(SI 21-99 (14TH ST & 5TH AVE), S&W 46-01 (ELKHORN),			
		S&W 47-01 (HIGHLAND), STORM SWR 7-99 (STHVW))			
31110	TAX INCREMENT FIN. (ELKHORN)	5,568	5,303	5,355	5,355
36400	SALE OF ASSETS	39,587	5,987	0	0
38300	SPECIAL ASSESSMENTS	101,700	49,352	45,059	41,373
38500	PREPAID ASSESSMENTS	3,904	5,549	0	0
	700 TRANSFER IN/OUT				
38300	SPECIAL ASSESSMENTS (FROM 2033)	149,267	180,901	149,267	149,267
38300	CITY SHARE OF SPECIALS	1,593	0	1,640	1,656
38300	PEN & INT ON SPECIALS	10,000	0	10,000	0
38300	SPECIALS DEFICIENCY	50,000	0	20,000	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	361,619	247,092	231,321	197,651
43600	PUBLISHING & PRINTING	292	219	0	0
56600	PAYMENT TO CONTRACTORS	0	496	0	0
57100	PRINCIPLE	350,000	320,000	230,000	225,000
57200	INTEREST	21,045	16,545	13,417	8,474
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	371,337	337,260	243,417	233,474
	REVENUE OVER (UNDER) EXPENSE	-9,718	-90,168	-12,096	-35,823
	BEGINNING BALANCE	189,506	179,788	89,620	77,524
	REVENUE	361,619	247,092	231,321	197,651
	EXPENDITURES	371,337	337,260	243,417	233,474
	END OF YEAR BALANCE	179,788	89,620	77,524	41,701
		<u>PRINCIPLE</u>	<u>INTEREST</u>		
	2017	225,000	8,474		
	2018	220,000	2,915		
	TOTALS	445,000	11,389		

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5478				
	REF IMP. BONDS OF 2011				
31110	TAX INCREMENT FIN.	76,660	104,492	118,645	118,645
38300	SPECIAL ASSESSMENTS	160,673	156,357	131,768	121,032
38500	PREPAID ASSESSMENTS	8,583	9,139	0	0
	700 TRANSFER IN/OUT				
38300	CITY SHARE OF SPECIALS	82,967	83,425	83,455	24,081
38300	INFRASTRUCTURE	185,267	185,007	146,134	0
38300	WATER DEPT ASSESSMENT	18,620	18,620	18,620	0
38300	SEWER DEPT ASSESSMENT	15,090	15,090	9,361	0
38300	SAN. DEPT ASSESSMENT	3,258	0	0	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	551,118	572,130	507,983	263,758
56600	PAYMENT TO CONTRACTORS	0	0	0	0
57100	PRINCIPLE	460,000	460,000	360,000	355,000
57200	INTEREST	82,995	62,670	58,825	54,627
43600	PUBLISHING & PRINTING	291	219	0	0
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	863	0	0	0
	TOTAL EXPENDITURES	544,149	522,889	418,825	409,627
	REVENUE OVER (UNDER) EXPENSE	6,969	49,241	89,158	-145,869
	BEGINNING BALANCE	216,087	223,056	272,297	361,455
	REVENUE	551,118	572,130	507,983	263,758
	EXPENDITURES	544,149	522,889	418,825	409,627
	END OF YEAR BALANCE	223,056	272,297	361,455	215,586

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	355,000	54,627
2018	285,000	50,111
2019	285,000	45,409
2020	285,000	40,136
2021	285,000	34,365
2022	275,000	28,279
2023	175,000	23,085
2024	180,000	18,690
2025	190,000	13,830
2026	190,000	8,558
2027	195,000	2,925
TOTALS	2,700,000	320,015

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
5479					
REF IMP. BONDS OF 2013					
31110	TAX INCREMENT FIN.	8,103	13,965	53,695	53,695
38300	SPECIAL ASSESSMENTS	11,158	26,875	24,931	23,557
38500	PREPAID ASSESSMENTS	27,367	10,003	0	0
36710	SALE OF BONDS	0	0	0	0
700 TRANSFER IN/OUT					
38300	INFRASTRUCTURE	47,669	47,669	47,669	47,669
38300	SPECIAL ASSESSMENTS	0	0	0	0
39990	TRANSFER IN/OUT	0	0	0	0
TOTAL REVENUE		94,297	98,512	126,295	124,921
57240	BOND SALE EXPENSE	0	0	0	0
57100	PRINCIPLE	50,000	45,000	80,000	80,000
57200	INTEREST	43,316	34,259	33,590	32,590
57280	RECALL OF BONDS	0	0	0	0
57300	SERVICE CHARGES	291	219	0	0
700 TRANSFER IN/OUT					
58900	TRANSFERS OUT	0	0	0	0
TOTAL EXPENDITURES		93,607	79,478	113,590	112,590
REVENUE OVER (UNDER) EXPENSE		690	19,034	12,705	12,331
BEGINNING BALANCE		84,331	85,021	104,055	116,760
REVENUE		94,297	98,512	126,295	124,921
EXPENDITURES		93,607	79,478	113,590	112,590
END OF YEAR BALANCE		85,021	104,055	116,760	129,091

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	80,000	32,590
2018	80,000	31,370
2019	85,000	29,885
2020	85,000	28,100
2021	85,000	26,060
2022	95,000	23,734
2023	100,000	21,053
2024	100,000	18,178
2025	100,000	15,178
2026	105,000	11,814
2027	110,000	7,998
2028	110,000	3,900
2029	45,000	878
TOTALS	1,180,000	250,738

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5480				
	REF IMP. BONDS OF 2014				
31110	TAX INCREMENT FIN.	0	45,917	106,150	106,150
38300	SPECIAL ASSESSMENTS	3,012	53,982	20,193	13,588
36710	SALE OF BONDS	2,869,648	0	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	0	84,105	84,105	0
39990	TRANSFER IN/OUT	0	204,192	0	0
	TOTAL REVENUE	2,872,660	388,196	210,448	119,738
57240	BOND SALE EXPENSE	84,592	0	0	0
57100	PRINCIPLE	0	0	165,000	165,000
57200	INTEREST	0	83,800	72,985	70,345
57300	SERVICE CHARGES	0	219	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	2,785,056	0	0	0
	TOTAL EXPENDITURES	2,869,648	84,019	237,985	235,345
	REVENUE OVER (UNDER) EXPENSE	3,012	304,177	-27,537	-115,607
	BEGINNING BALANCE	0	3,012	307,189	279,652
	REVENUE	2,872,660	388,196	210,448	119,738
	EXPENDITURES	2,869,648	84,019	237,985	235,345
	END OF YEAR BALANCE	3,012	307,189	279,652	164,045

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	165,000	70,345
2018	165,000	67,705
2019	165,000	65,065
2020	145,000	62,585
2021	170,000	58,875
2022	180,000	53,625
2023	185,000	48,150
2024	195,000	42,450
2025	200,000	36,525
2026	205,000	30,450
2027	210,000	24,225
2028	215,000	17,850
2029	220,000	11,050
2030	230,000	3,738
TOTALS	<u>2,650,000</u>	<u>592,638</u>

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5481				
	SRF BONDS 2015				
		CENEX WATER/SEWER & VARIOUS WATERLINE RELACEMENTS			
31410	SALES TAX (\$3.4M X 8%)	0	0	0	272,000
36710	SALE OF BONDS	0	2,875,000	0	0
36900	MISCELLANEOUS	0	23,384	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	0	0	0	0
39990	TRANSFER IN	0	0	0	0
	TOTAL REVENUE	0	2,898,384	0	272,000
57240	BOND SALE EXPENSE	0	117,735	0	0
57100	PRINCIPLE	0	0	0	215,000
57200	INTEREST	0	0	91,707	68,780
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	2,375,000	0	0
	TOTAL EXPENDITURES	0	2,492,735	91,707	283,780
	REVENUE OVER (UNDER) EXPENSE	0	405,649	-91,707	-11,780
	BEGINNING BALANCE	0	0	405,649	313,942
	REVENUE	0	2,898,384	0	272,000
	EXPENDITURES	0	2,492,735	91,707	283,780
	END OF YEAR BALANCE	0	405,649	313,942	302,162

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	215,000	68,780
2018	220,000	66,200
2019	225,000	62,680
2020	230,000	58,518
2021	230,000	53,917
2022	235,000	48,973
2023	240,000	43,685
2024	250,000	37,685
2025	255,000	31,185
2026	260,000	24,173
2027	270,000	16,762
2028	275,000	8,662
TOTALS	2,905,000	521,220

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5482				
	REF IMP. BONDS OF 2015				
		CENEX WATER/SEWER & VARIOUS WATERLINE RELACEMENTS			
31110	TAX INCREMENT FIN.	0	0	0	40,000
38300	SPECIAL ASSESSMENTS	0	0	0	55,000
36100	INTEREST	0	1,170	0	0
36710	SALE OF BONDS	0	1,960,000	0	0
36900	MISCELLANEOUS	0	20,859	0	0
	700 TRANSFER IN/OUT				
38300	INFRASTRUCTURE	0	0	0	20,942
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	0	1,982,029	0	115,942
57240	BOND SALE EXPENSE	0	64,500	0	0
57100	PRINCIPLE	0	0	0	115,000
57200	INTEREST	0	0	56,728	44,865
57300	SERVICE CHARGES	0	0	0	0
	700 TRANSFER IN/OUT				
58900	TRANSFERS OUT	0	1,837,500	0	0
	TOTAL EXPENDITURES	0	1,902,000	56,728	159,865
	REVENUE OVER (UNDER) EXPENSE	0	80,029	-56,728	-43,923
	BEGINNING BALANCE	0	0	80,029	23,301
	REVENUE	0	1,982,029	0	115,942
	EXPENDITURES	0	1,902,000	56,728	159,865
	END OF YEAR BALANCE	0	80,029	23,301	-20,622

	<u>PRINCIPLE</u>	<u>INTEREST</u>
2017	115,000	44,865
2018	115,000	43,658
2019	115,000	42,134
2020	120,000	40,310
2021	120,000	38,240
2022	120,000	35,990
2023	130,000	33,455
2024	130,000	30,628
2025	130,000	27,572
2026	135,000	24,225
2027	140,000	20,545
2028	145,000	16,517
2029	145,000	12,204
2030	150,000	7,592
2031	155,000	2,596
TOTALS	<u>1,965,000</u>	<u>420,531</u>

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ACCT.#	DESCRIPTION	ACTUAL 2014	ACTUAL 2015	FORECAST 2016	BUDGET 2017
	5490				
	LANDFILL CLOSURE DEBT SERVICE				
	(4% FEE ON ALL GARBAGE CHARGES)				
34450	LANDFILL CLOSURE FEES	1,077	166	12	0
39990	TRANSFER IN/OUT	0	0	0	0
	TOTAL REVENUE	1,077	166	12	0
57100	PRINCIPLE	0	0	0	0
57200	INTEREST	0	0	0	0
57300	SERVICE CHARGES	0	0	0	0
58900	TRANSFERS OUT	0	0	0	0
	TOTAL EXPENDITURES	0	0	0	0
	REVENUE OVER (UNDER) EXPENSE	1,077	166	12	0
	BEGINNING BALANCE	7,218	8,295	8,461	8,473
	REVENUE	1,077	166	12	0
	EXPENDITURES	0	0	0	0
	END OF YEAR BALANCE	8,295	8,461	8,473	8,473