## Devils Lake Renaissance Zone Authority February 9, 2023, Meeting Minutes

Present: Renard Bergstrom, Jim Moe, Brad Barth, Paula Vistad, Tony Prozinski, Sandy Shively.

Absent: Barb Britsch, Vonda Markestad

Also Present: Rob Johnson, Dustin Willey

Renard called the meeting to order.

#### 1. Approve minutes of November 30, 2022, meeting

Sandy moved to approve the minutes from the November 30, 2022, meeting. Motion seconded by Paula. Motion carried.

## 2. Application for RZ Project 24-DL

An application was received from Schoepp Family Chiropractic, PC for a lease of space in the building located at 103 College Drive N and owned by Dr. Debra Storms. Rob explained that this would provide a business income tax credit for Schoepp Family Chiropractic, PC. There have been two previous lease projects approved for the RZ. Clarification was provided on what RZ project 23-DL provided Dr. Debra Storms in property tax exemption.

Paula moved to approve the application, motion seconded by Sandy, motion carried.

#### 3. RZ Block 42 and updating Renaissance Zone Development Plan

Rob explained the need to update the plan as it was last updated in 2018 and the city has since applied for and been approved a 5 year extension on the RZ program through 2025. The addition of block 42, plus the need to add verbiage to allow for more negotiating with potential applicants, and to review existing RZ blocks. Rob will send out the 2018 plan for review by the board and asked that any comments, questions, or suggestions be expressed to him.

### 4. Potential legislative impacts (SB 2391)

Rob reviewed the potential impacts of a bill (SB 2391) that is currently in crossover from the Senate to the House:

- 1. Would increase the renewal period for municipalities from 5 years to 10 years.
- 2. Would allow for up to 8 years of property tax exemption for projects that cost 75% or more of the true and full value of the structure.
- 3. Would allow for a second "island" of up to three blocks. (Devils Lake currently has no island)
- 4. Would add eligibility for a property to receive a second RZ project 30 years after a previously approved RZ project.

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Meeting adjourned.

Respectfully submitted,

Rob Johnson City Assessor