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MINUTES OF THE BOARD OF CITY COMMISSIONERS ACTING AS THE BOARD OF EQUALIZATION APRIL 25, 2018

Pursuant to due call and notice thereof, the Board of City Commissioners met as the Board of Tax Equalization at the City Office on Wednesday, April 25, 2018 at 12:00 P.M. with the following members present:

Commissioners Shane Hamre, Craig Stromme, Dale Robbins and President Richard Johnson. Commissioner Rick Morse was absent. Also present were the City Assessor Gary Martinson, Mark Lange and Helen Carlson.

The City Assessor, Gary Martinson presented a brief narrative on the purpose of the meeting and the duties of the Board.

The City Assessor stated this is the annual Board of Equalization for 2018. For any increase of \$3,000 or more and 10% or more a notice must be sent. Discussion followed on increases and decreases on some of the parcels.

Tom LaMotte discussed parcel 3919000009000, and there being no tax breaks for this type of remodeling. Discussion continued on the tax breaks for renaissance zone projects and for remodeling of existing structures.

The City Assessor reviewed the packet with the Commission.

- 1. Devils Lake Changes 2018 True and Full Value: No market adjustments were required for 2018. The sales ratio on residential was approximately 91.5%, and the commercial sales ratio was 93.7%.
- 2. The TIF projects were reviewed.
- 3. True and Full Valuation for 2018 is \$379,742,526.
- 4. The exemption lists were reviewed.

Commissioner Stromme moved to approve the 2018 Valuations with it being noted that there were no market adjustments made due to the sales ratio being within the state requirements and as recommended by the City Assessor. The motion was seconded by Commissioner Hamre, and the motion carried unanimously.

Commissioner Robbins moved to approve the 2018 Property Tax Exemption List as recommended by the City Assessor. The motion was seconded by Commissioner Hamre, and the motion carried unanimously.

Commissioner Robbins moved to approve the 2018 Homestead Credit Exemption List as recommended by the City Assessor. The motion was seconded by Commissioner Hamre, and the motion carried unanimously.

Commissioner Hamre moved to approve the 2018 Veteran Exemption List as recommended by the City Assessor. The motion was seconded by Commissioner Stromme, and the motion carried unanimously.

Commissioner Stromme moved to approve the 2018 Blind Exemption List as recommended by the City Assessor. The motion was seconded by Commissioner Robbins, and the motion carried unanimously.

President Johnson adjourned the Board of Equalization meeting at 12:52 P.M.

LINDA LYBECK CITY AUDITOR

RICHARD S. JOHNSON PRESIDENT