

MINUTES OF THE BOARD OF CITY COMMISSIONERS
ACTING AS THE BOARD OF EQUALIZATION
JUNE 2, 2016

Pursuant to due call and notice thereof, the Board of City Commissioners met as the Board of Tax Equalization at the City Office on Thursday, June 2, 2016 at 12:00 P.M. with the following members present: Commissioners Rick Morse, Dale Robbins, Tim Heisler and President Richard Johnson. Commissioner Craig Stromme was absent. Also present were the City Assessor Gary Martinson, Mark Lange and Helen Carlson.

President Johnson called the meeting to order and turned it over to the City Assessor, Gary Martinson who presented a brief narrative on the purpose of the meeting and the duties of the Board.

The City Assessor stated this is the annual Board of Equalization for 2016. For any increase of \$3,000 or more and 10% or more a notice must be sent. The City Assessor reviewed the packet with the Commission.

1. Devils Lake Changes 2016 – True and Full Value: All residential property was increased by 9%, and commercial property on average was increased by 5% to comply with state regulations. The sales ratio on residential was approximately 82%, and the median has to be above 90%. The commercial sales ratio was a little over 87%. Discussion followed on increases and decreases on some of the parcels.
2. The TIF projects were reviewed.
3. True and Full Valuation for 2016 is \$345,747,210.
4. The exemption lists were reviewed.

Commissioner Heisler moved to approve the 2-year property tax exemption for new construction of residential property up to \$75,000 for Michael Olson as recommended by the City Assessor. The motion was seconded by Commissioner Robbins, and the motion carried unanimously.

Commissioner Heisler moved to approve the 2-year property tax exemption for new construction of residential property up to \$75,000 for Benjamin J and Tanya Harkness as recommended by the City Assessor. The motion was seconded by Commissioner Morse, and the motion carried unanimously.

Commissioner Robbins moved to approve the 2016 Valuations as recommended by the City Assessor. The motion was seconded by Commissioner Morse, and the motion carried unanimously.

Commissioner Morse moved to approve the 2016 Property Tax Exemption List, 2016 Blind Exemption List, 2016 Veteran Exemption List and 2016 Senior Citizens & Disabled Person Property Tax List as recommended by the City Assessor. The motion was seconded by Commissioner Robbins, and the motion carried unanimously.

President Johnson adjourned the Board of Equalization meeting at 12:30 P.M.

LINDA LYBECK
CITY AUDITOR

RICHARD S. JOHNSON
PRESIDENT