

RESOLUTION REGARDING RESIDENTIAL TAX EXEMPTION FOR CERTAIN NEW  
SINGLE FAMILY DWELLING CONSTRUCTION

Be it hereby resolved by the Board of City Commissioners of the City of Devils Lake, North Dakota:

WHEREAS, Section 57-02-08(35) of the North Dakota Century Code provides authority for municipalities to exempt certain new dwelling units of up to \$150,000 of the true and full value of all new single family residential property, exclusive of the land on which it is situated, from taxation for the two (2) taxable years subsequent to the taxable year in which construction is begun if all of certain enumerated conditions are met; and

WHEREAS, Said authority is to be implemented by resolution of the Board of City Commissioners; and

WHEREAS, The City Commission has the authority to limit or impose conditions upon the exemptions pursuant to State Law; and

WHEREAS, The exemption is being offered as an incentive for construction of residential property in the City of Devils Lake.

NOW, THEREFORE, BE IT RESOLVED, By the Board of City Commissioners of the City of Devils Lake that new single family residential property and new condominium and townhouse residential property as defined in State Law providing the exemption shall be exempt from taxation for two (2) taxable years subsequent to the taxable year in which the construction is begun provided the following terms and conditions are met:

1. Special assessments and taxes on the property upon which the residence is situated are not delinquent.
2. The first owner after the builder resides on the property, or the builder still owns the property. For purposes of this subsection, "Builder" includes a person who builds that person's own residence.
3. The exemption from taxation shall not apply to land, but only upon the single-family residential building and the new condominium and townhouse residential building, up to \$150,000 of the true and full value of the new single family residential property or condominium and townhouse residential property.
4. No exemption shall be granted by the City of Devils Lake until the person seeking the residential tax exemption files an application for such exemption with the City Assessor's Office on a form to be supplied by the City Assessor's Office, which form must be filed with the City Assessor's Office not later than thirty (30) days after completion of construction. Approval

of all applications shall be acted upon by the Devils Lake City Commission.

5. This resolution shall be effective January 16, 2024, and continue until rescinded or amended by the Devils Lake City Commission.

Dated this 16th day of January, 2024.

DEVILS LAKE CITY COMMISSION

By: \_\_\_\_\_  
Jim Moe, President

ATTEST:

By: \_\_\_\_\_  
Spencer Halvorson, City Administrator